

**MINUTES OF THE ANNUAL MEETING OF THE  
CASINO CHIP & GAMING TOKEN COLLECTORS CLUB, INC.**

The annual meeting of the Corporation was held on June 26, 2016 at the South Point Hotel in Las Vegas, state of Nevada, for the purpose of reviewing the prior year's business, discussing corporate operations for the upcoming year, and for the transaction of any other business that may properly come before the meeting.

Doug Smith acted as chairperson and David Spragg recorded the minutes.

The chairperson called the meeting to order at 8:03 a.m.

The following directors were present at the meeting:

<u>Name of Director</u>
Doug Smith – President
Jay Sands – Vice President
John Zoesch - Treasurer
David Spragg - Secretary
Richard Huber – Membership

Club Legal Counsel, Eric Rosenblum acted as parliamentarian and 33 members attended.

Motion from the floor to accept the minutes from the 2015 meeting proposed by Mike Skelton; seconded by Bruce Massey. Motion carried.

The following reports were presented at the meeting:

<u>Name</u>	<u>Report</u>
John Zoesch	Treasurer

The fund balances at December 31, 2015 were presented.

General Fund Checking - \$3,791  
General Fund Money Market - \$110,200  
Museum Fund Money Market - \$112,386  
Life Membership Money Market - \$60,601  
Total cash in all 4 accounts - \$286,978

This compared to \$280,749 at December 31, 2014.

Jim Steffner asks how much has been raised via Amazon Smile & Paypal Just Giving. John Zoesch indicates that it is just odd dollars.

Estelle Hartman asks if the details for those fundraising methods will be published. Doug Smith says the details will be in the next magazine.

Joe Pavlik asks what the expenses were for the last BoD meeting. John & Doug indicate that there were no costs to the club for the June meeting.

Mike Skelton asks why we made a loss last year. John Zoesch says it is just general decline.

Motion from the floor to accept the Treasurers report proposed by Wayne Thompson; seconded by Mary-Ann Massey. Motion carried.

Name

Report:

Richard Huber

Membership Report

Richard indicated we had 70 new members since 2015 but had lost 102.

Joe Pavlik asked what the current total membership was and Richard responded with 1383.

Motion from the floor to accept the Membership report proposed by Bruce Massey; seconded by Joe Pavlik. Motion carried.

Name:

Report:

Doug Smith

President

President Smith had nothing to report not covered by others so called upon Christine Smith in her role as Convention Co-Chair for a report. Christine started by thanking all volunteers and then explained that we would be moving to a different location in South Point from 2017 with detail still to be finalised.

President Smith called upon Mary-Ann Massey to give the Election Report.

### 2016 CCGTCC ELECTION RESULTS

11 valid nomination forms were received. Jim Follis received a nomination and a second for Vice President but respectfully declined the nomination.

The following members received a nomination and a second from current CCGTCC members and accepted the nomination:

Vice President: Joe Pavlik and Jay Sands (Incumbent)

Treasurer: John Zoesch (Unopposed)

Membership Officer: Richard Huber (Unopposed)

A ballot vote was held to determine the position of Vice President and also for the Constitutional Amendment as below:

We, along with CCGTCC Members, Rick and Terri Lonski, counted the 2016 CCGTCC Election Ballots on June 16, 2016:

Total Ballots Received - 186

Voided - (2) [1 - No name; 1 - Expired membership]

Counted - 184

**Vice President:**

Joe Pavlik - 47

**Jay Sands - 125**

**Constitutional Amendment:**

**Yes - 150**

No - 26

Jay Sands was elected to the Office of Vice President.

The Constitution requires 2/3 majority of valid ballots cast to approve an Amendment. Therefore, the following Amendment is approved with 85.2% "YES" votes.

Article 5: Membership

E. Life Members: members in good standing age 25 or older who apply, after completion of their third full year of membership for permanent membership status, and whose applications are accompanied by payment according to the following schedule. Life Members are relieved from paying further annual dues, but must pay any magazine mailing charges above bulk mail if the Life Member desires such mailing enhancement.

Age 25-39: then-current dues times 25

Age 40-55: then-current dues times 20

Age 55+: then-current dues times 15

Add the following:

*After 10 years of continuous completed membership the following rates would apply:*

*Age 56-75: then-current dues times 10*

*Age 76+: then-current dues times 5*

Messrs Zoesch and Huber were elected to their respective offices by acclamation. A ballot vote was not required since those positions were uncontested. The term for the Offices of Vice President, Treasurer and Membership Officer will be two years (2016 - 2018).

In summary, the 2016 CCGTCC Officers and Board of Directors are:

Douglas Smith, President  
Jay Sands, Vice President  
David Spragg, Secretary  
John Zoesch, Treasurer  
Richard Huber, Membership Officer

President Smith directed the secretary to cast one ballot for the two unopposed slates.

The BoD voted unanimously to certify the Election. Report accepted. Motion to accept the Election results proposed by Mike Skelton; seconded by Jim Follis. Motion carried.

President Smith moved to any other business.

Old Business – None

New Business –

Swearing in of new Officers/Board of Directors

Eric Rosenblum – Parliamentarian, administered the oath of office to:

Jay Sands, Vice President  
John Zoesch, Treasurer  
Richard Huber, Membership Officer

Joe Pavlik asked how many attendees so far. George D. answered 234 pre-registered and 280 walk-ins on first day.

Christine Smith indicated ads had been placed in local newspapers and an on-line interview had been broadcast in Las Vegas for the show.

Bob Bosseler started a discussion on convention schedule changes, looking to reduce hours further. Larry Hollibaugh suggested the PM seminars are held later. Joel Resnick commented that dealers are a no more important factor than attendees.

Wayne Thompson suggested that one day tables could be put at the back of the hall.

Westen Charles suggested maybe seminars should be sponsored, that the club should be incorporated in Nevada, and that we should employ a 501c(3) specialist.

Christine asked how much does grant writing cost and there were suggestions that maybe someone in the club should go on a grant writing course.

There was no other business so a motion from the floor to end new business and the meeting was proposed by Mike Skelton; seconded by Mary-Ann Massey. Motion carried.

President Smith declared the meeting closed at 8:59 a.m.

Respectfully submitted,

David Spragg, Secretary