

MINUTES OF THE ANNUAL MEETING OF THE CASINO CHIP & GAMING TOKEN COLLECTORS CLUB, INC. d/b/a Casino Collectibles Association

The annual meeting of the Corporation was held on June 17th, 2023 at the South Point Hotel in Las Vegas, State of Nevada, for the purposes of reviewing the prior years business, discussing corporate operations for the up coming year, and for the transaction of any other business that may properly come before the meeting

David Spragg led the meeting as our elected President, James Hogg as newly elected Secretary recorded the minutes

The chairperson called the meeting to order at 8am

The following directors were present at the meeting:

Name of Director

David Spragg - President

Jim Follis – Vice President

Bud Wisinski – Treasurer

Jay Sands – Membership

James Hogg - Secretary

36 members attended

Spragg requested a motion to accept the previous Minutes from 2022 Jerry Vergatos asked questions from the floor about reading the previous minutes, Spragg responded that they were published both on the Web and also in the Casino Collectibles News (Club Magazine) since October 2022, so there was no need to read the Minutes of 2022.

Doug Smith made a motion to accept them with Chris Carlson seconding them, the floor approved the minutes

Therefore Spragg opened the 2023 meeting

<u>Name</u>	<u>Report</u>
Jay Sands	Membership Report

The Membership Officer reported on the last 12 months' trends. Sadly There was a decline in membership in general.

We had a net loss of 99 members in the last year.

Jerry V asked a question from the floor about the recent efforts to gain more members. Spragg reasoned that it was disappointing that all the efforts had only gained 1 member renewing- all the others only joined for 1 year

Mary-Ann Massey moved a motion to accept them with Doug Smith seconding them and the floor approving

Spragg introduced of the Financial report to the meeting, he noted that many of the costs of the South Point show are not yet accounted for.

<u>Name</u>	<u>Report</u>
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Bud Wisinski	Treasurer
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Wisinski stated that the account has over \$200K in the bank, that revenue is enhanced due to the convention receipts with expenses to come.

Many attendees commented how happy they were with Bud and his efforts

Charles Kaplan asked a question; could we see more interest now the rates had increased, Bud responded that we were seeing more returns.

Doug Smith moved a motion to accept them with Chris Carson seconding them, the floor approved the report.

The Vice President had no report to give – as there is no requirement for a Report.

The Convention Chair (Jim Steffner) stood to make comments that: we had more dealers than last year, we sold 2 more tables than last year and the attendance was looking good. We had no major issues or problems. The room clapped the Convention Chair and thanked him for his efforts

The MoGH report, Charles reported that changes were coming to the chip guide in response to many requests. One item that he pointed out was a change to the copy right statement.

Jerry asked for more changes that might happen. Charles said that while changes were being worked on he could not share more of them at the moment as the details were being finalized. More questions were asked in general about the MoGH Projects, these were answered by Jim Follis, as the MoGH Vice-Chair.

Mary-Ann Masey reads out the recent Election Results:

2023 CCA Election Results

The election was for the President/Secretary/Membership Offices

16 Valid nominations were received – no nominations were voided

The following members received a minimum of two nominations from current CCA members, per the requirements for the CCA Board of Directors' positions shown. Richard Huber received one nomination for the membership officer.

The nominees' responses of whether they accepted or declined their nominations are as follows:

President: James Hogg and Jerry Vergatos declines; David Spragg accepted

Secretary: Jim Follis, Jay Sands and Wendy Schulz declined: James Hogg accepted

Membership officer: Doug Balduini, Steve Bedo and Pam Focazio declined: Jay Sands Accepted

Jay Sands resigned from the Secretary position in order to stand for the office of Membership Officer. Therefore, President Spragg appointed James Hogg to the position of Secretary immediately following the nomination process.

Therefore, there was no need for a CCA Board of Directors Election.

However, there was a Proposed Constitutional Amendment which required 2/3 majority of those voting to pass.

On Sunday, May 28, 2023 Bruce Massey and Mary-Ann Massey, Election Co-Chairmen, counted the ballots for the constitutional Amendment which would add two non-voting Members at Large to the CCA Board of Directors

The outcome was as follows: 68 ballots were received with one voided due to an expired membership

Yes : 52

No : 15

The above constitution amendment was passed with 77.6% of the 67 votes cast. There will be no special election for these positions. The nomination and voting process will coincide with the regular elections for 2024

As an aside the 67 ballots represent 0.07% of the active members as of May 27, 2023

James Hogg as Secretary cast one vote on behalf of the board to accept these results as accurate and accepted. This passed.

President Spragg made special thanks to the Masseys's and noted that this was their last election for the CCA as they were retiring from this position. The assembled meeting also joined in with thanks and gave them a loud round of applause.

Note: the Massey's said they would pass on election files for 2018-2023 – this is completed.

There were questions about the two non voting board appointments that were approved, Spragg noted that this was a good idea and within our constitution. He commented we are hoping for a more local person who can bring energy to the role. He asked people to step up to this role and apply now.

Other business

Spragg talked about the new coming website, he said now that we had changed companies the website was coming together very quickly. He wanted to show the new draft version but did not want to pay the \$400 dollars to South Point to keep the TV screen in the room. One question asked by Ron Gaudette was could we upload pictures to it – yes was the answer. Could we upload video to it – no was the answer as video is too big but video could be uploaded to the CCA Youtube channel and then mirrored on the new website.

More questions came from Jerry V about who would host the website - the developer for the time being and could we use this website to engage poker player websites? The short answer was we want to do that but also recognize that poker players are in general not collectors and while we do engage them we are not seeing much return from that effort.

The room thanked Spragg for his efforts on this issue.

Jerry asked an open floor question about finances and how they were declining (in his view) this was answered by Spragg that he had sent responses in confidence to already answer his question directly to Jerry. Spragg commented that he did not wish to share this with all members as some of it was embarrassing to Jerry. Jerry asked Spragg to publish these in the open for all to see.

Spragg commented that the storage unit in Henderson would be closed down and all items returned to the main storage unit to save costs.

Spragg spoke about the fund raising on the Special Chips donation that the CCA have and that elements would be used on Ebay initially to raise an additional \$10K per year.

Jerry asked about a physical location for the MoGH, Spragg responded that we would need \$3M to set this up and an additional \$1M to run it. Also, if we had done this COVID would have wiped us out of all money. We need large donors! Charles responded that it is well known that paying visitors do not fund a museum but you need donors to be successful.

Paul Schaffer, Social Media Director, spoke about the efforts of Facebook and also with social media to drive us forwards. He noted that the posts were gaining new readers and he would continue to drive this forward. Everyone was very happy about this and he received a large round of applause.

George Dmitrevsky, asked a question about us returning to South Point next year. Spragg noted we hope to and he had a meeting with on Monday to discuss this.

The meeting was moved to close at 8.57AM

Doug Smith Passed a motion to close the meeting, Mary-Ann Massey seconded it, the floor approved and the board were thanked and the room applauded.