

**MINUTES OF THE ANNUAL MEETING OF THE  
CASINO CHIP & GAMING TOKEN COLLECTORS CLUB, INC.**

The annual meeting of the Corporation was held on June 22, 2019 at the South Point Hotel in Las Vegas, state of Nevada, for the purpose of reviewing the prior year's business, discussing corporate operations for the upcoming year, and for the transaction of any other business that may properly come before the meeting.

Jerry Vergatos acted as chairperson and David Spragg recorded the minutes.

The chairperson called the meeting to order at 8:01 a.m.

The following directors were present at the meeting:

<u>Name of Director</u>
Jerry Vergatos – President
Jim Follis – Vice President
Steve Asrilant - Treasurer
David Spragg - Secretary
Roy Nelson – Membership

20 members attended.

Motion from the floor to accept the minutes from the 2018 meeting proposed by Doug Smith; seconded by Jay Sands. Motion carried.

The following reports were presented at the meeting:

<u>Name</u>	<u>Report</u>
Steve Asilrant	Treasurer

The treasurer presented a report up to end 2nd qtr 2018 only. Bob McCollum questioned how the SP charges for soda are arrived at.

There was no motion necessary from the floor to accept the Treasurers report.

<u>Name</u>	<u>Report:</u>
Roy Nelson	Membership Report

The membership officer reported on decreasing member numbers, new methods of communication, the need for email addresses and trial memberships and the importance of collecting valid data through the forms that visitors complete at the registration desk.

Christine Smith asked if we could consider reducing LM costs for younger members, and introducing payment plans. Bob McCollum commented that some former lapsed members are now re-joining.

Motion from the floor to accept the Membership report proposed by Doug Smith; seconded by Jay Sands. Motion carried.

Name:

Report:

Steve Palumbo

Convention

Steve discussed how we reach out to the 2 million Las Vegas population with radio ads, with the emphasis on 'show' rather than 'convention' and trying to increase fun events at the show. It was noted there was a \$3k loss in table revenue this year.

Bob McCollum said he had heard the ad and thought it was great and suggested we could buy empty radio station ad slots cheap for the 'jingle', and we could give out chips to new visitors with a QR code on them to take people to the club website. He re-iterates that these empty 2a.m. slots could well be prime time for our audience.

Doug Smith questioned why there was no convention advertising on the MoGH website.

Other business

Jim Follis played the jingle for those that hadn't heard it, gave a brief update on the new monthly newsletter and called for more contributions to future newsletters.

Estelle Hartman asked the cost of distributing this newsletter - \$47 per month.

Ron Gaudette asked that a link to all editions be placed on the Club website. Jerry Vergatos mentions that we are still trying to update various aspects of the website.

Bob Pardue asks about the corporate registration. Jerry Vergatos explains that as an old registration existed in Nevada that had to be changed it was taking some time.

Christine Smith asked that attendance numbers be published.

Bob McCollum asked how we decide what to do with donated items and indicates he has some old signage and other items. Roy Nelson responds that he can't be responsible for everything and Jerry is still busy sorting our storage space.

Christine Smith responds that we must give fair notice of how we will treat donations. Ann Gersie says we should dictate what we should and shouldn't take, and reject what we don't want rather than just taking everything.

Estelle Hartman asks about the current position of the South Point contract and Jerry replies that we are negotiating.

Mary-Ann Massey reads out the election results report as follows:

### 2019 CCA ELECTION RESULTS

The nominations for the 2019 CCA Officers and Board of Directors were submitted and tallied. 16 valid nomination forms were received; none were voided.

One member received one nomination for President, and two members received one nomination each for Secretary. Per the CCA Constitution, a member must receive two nominations to be eligible to run for Office.

David Spragg received a nomination and a second from current CCA members for Secretary and accepted the nomination.

Jerry Vergatos received a nomination and a second from current CCA members for President and accepted the nomination.

Congratulations to Messrs. Vergatos and Spragg. The term for the Office of President and Secretary will be two years (2019-2021).

President-Elect, Jerry Vergatos and Membership Secretary-Elect, David Spragg, are hereby submitted for certification by a vote of the current CCA Board of Directors and Officers.

Secretary David Spragg casts one vote for the unopposed slate.

The BoD voted unanimously to certify the Election. Report accepted. Motion to accept the Election results proposed by Robert McCollum; seconded by Doug Smith. Motion carried.

President Vergatos moved to any other business.

There was no other business so a motion from the floor to end new business and the meeting was proposed by Doug Smith; seconded by Jay Sands. Motion carried.

President Vergatos declared the meeting closed at 8:34 a.m.

Respectfully submitted,

David Spragg, Secretary