

**MINUTES OF THE ANNUAL MEETING OF THE
CASINO CHIP & GAMING TOKEN COLLECTORS CLUB, INC.**

The annual meeting of the Corporation was held on June 25, 2017 at the South Point Hotel in Las Vegas, state of Nevada, for the purpose of reviewing the prior year's business, discussing corporate operations for the upcoming year, and for the transaction of any other business that may properly come before the meeting.

Doug Smith acted as chairperson and David Spragg recorded the minutes.

The chairperson called the meeting to order at 7:30 a.m.

The following directors were present at the meeting:

<u>Name of Director</u>
Doug Smith – President
Jay Sands – Vice President
John Zoesch - Treasurer
David Spragg - Secretary
Richard Huber – Membership

Club Legal Counsel, Eric Rosenblum acted as parliamentarian and 27 members attended.

Motion from the floor to accept the minutes from the 2016 meeting proposed by Wayne Thompson; seconded by Roy Nelson. Motion carried.

The following reports were presented at the meeting:

<u>Name</u>	<u>Report</u>
John Zoesch	Treasurer

The fund balances at December 31, 2016 were presented.

General Fund Checking - \$12,362
General Fund Money Market - \$102,265
Museum Fund Money Market - \$101,325
Life Membership Money Market - \$56,152
Total cash in all 4 accounts - \$272,103

This compared to \$286,978 at December 31, 2015.

John mentioned that the cost of tables and chairs was higher in the new location and the savings may not be as much as originally predicted. However, promotion and auction revenue was up this year.

Christine Smith mentioned the limits we have to hit at the concessions stand and that we were only just on target even though \$1,090 was taken on Thursday.

Bruce Massey asked if we had re-negotiated contracts yet. John answered that was about to start.

Motion from the floor to accept the Treasurers report proposed by Roy Nelson; seconded by Bob Pardue. Motion carried.

<u>Name</u>	<u>Report:</u>
Richard Huber	Membership Report

Richard indicated we had 50 new members since 2016 but had lost 84.

The current total membership was and 1349.

Wayne Thompson asked about numbers of people coming through the door. Brenda Black replies that it is slightly up on last year.

Motion from the floor to accept the Membership report proposed by Bob Pardue; seconded by Mary-Ann Massey. Motion carried.

<u>Name:</u>	<u>Report:</u>
Doug Smith	President

President Smith had nothing to report not covered by others so called upon Christine Smith to present the Convention Chairs report.

Christine stated that 2 dealers had dropped out at short notice but had both been replaced. Together with Estelle Hartman she then thanked everyone involved for their hard work in organising the convention.

Motion from the floor to accept the Convention Chairs report proposed by Wayne Thompson; seconded by Bob Pardue. Motion carried.

President Smith then called upon Mary-Ann Massey to give the Election Report.

2017 CCGTCC ELECTION RESULTS

Two members received one nomination for President, and two members received one nomination for Secretary. Per the CCA Constitution, a member must receive two nominations to be eligible to run for Office.

David Spragg received a nomination and a second from current CCA members for President, but respectfully declined the nomination. David also received a nomination and a second from current CCA members for Secretary and accepted the nomination.

Jerry Vergatos received a nomination and a second from current CCA members for President and accepted the nomination. Jerry also received a nomination and a second from current CCA members for Secretary, but respectfully declined the nomination.

Steve Bedo and J. Eric Freedner received a nomination and a second from current CCA members for Secretary, but both respectfully declined the nomination.

Therefore, there will be no election in 2017. Jerry Vergatos is unopposed for the Office of President, and David Spragg is unopposed for the Office of Secretary.

Messrs Spragg and Vergatos were elected to their respective offices by acclamation. A ballot vote was not required since those positions were uncontested. The term for the Offices of President and Secretary will be two years (2017 - 2019).

In summary, the 2017 CCA Officers and Board of Directors are:

Jerry Vergatos, President
Jay Sands, Vice President
David Spragg, Secretary
John Zoesch, Treasurer
Richard Huber, Membership Officer

President Smith directed the secretary to cast one ballot for the two unopposed slates.

The BoD voted unanimously to certify the Election. Report accepted. Motion to accept the Election results proposed by Mary-Ann Massey; seconded by Bob Pardue. Motion carried.

Mary-Ann Massey then reminded those present of the upcoming constitutional amendment ballot. Wayne Thompson asked if it still applies only to people living at the same address - No.

President Smith then gave an update on the MoGH in Neal Silverman's absence.

Charles Kaplan is the new Chairman of the MoGH and Steve Palumbo is now Vice-Chair. Jim Follis is now a member of the MoGH board.

President Smith moved to any other business.

Old Business – None

New Business –

Wayne Thompson asked if we could revisit videoing the banquet speaker. The BoD will discuss.

Archie Black raised an objection to writing out of the old club name completely and wants some reference to the old name kept.

Westen Charles says he still believes the MoGH should be a separate 501c3 entity.

Eric Rosenblum thanks everyone associated with the MoGH exhibits around Las Vegas.

Wayne Thompson says that having discussed with Sandra Harris, grants for virtual museums are now feasible.

Christine Smith mentions that as far as outside promotion is concerned, people have suggested that we refer to the convention as a 'show'.

Swearing in of new Officers/Board of Directors

Eric Rosenblum – Parliamentarian, administered the oath of office to:

David Spragg, Secretary
Jerry Vergatos, President

Incoming President Jerry Vergatos gave a quick introduction.

There was no other business so a motion from the floor to end new business and the meeting was proposed by Mark Lighterman; seconded by Doug Smith. Motion carried.

President Vergatos declared the meeting closed at 8:25 a.m.

Respectfully submitted,

David Spragg, Secretary